

Oasis Petroleum Inc

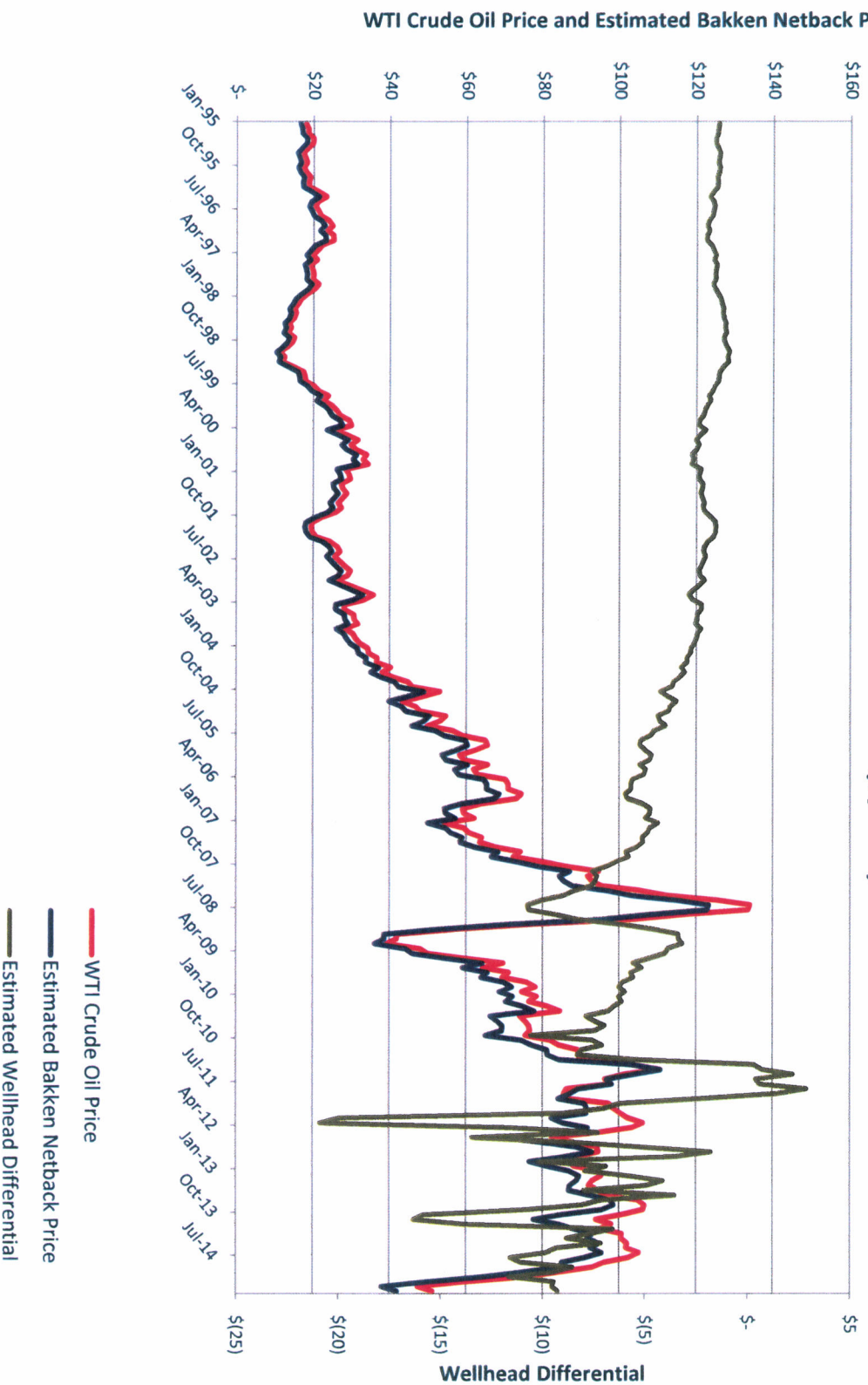
EXHIBIT 8
DATE 3/6/15
BY KAO

- Founded in 2007; IPO in 2010
- Focused 100% in the Williston Basin
- 530 Employees – 300+ in Williston, ND and surrounding area
- 505,000 net acres
- Estimated net production range of 47-49 Mboed est in 1st quarter 2015
- Proved reserves of 272 MMBoe with PV-10 of \$5.5 billion
- 405 operated drill blocks / ~16 years of inventory
- MONTANA ONLY
- 95,000 net acres
- 127 wells
- 10,000 Bopd (Average daily production through November 2014) – Third largest producer in the State behind Continental Resources and Denbury Onshore
- Gross Capital spent for Montana wells

	Spent
2007	7,414,991.42
2008	7,647,021.70
2009	12,838,960.54
2010	16,613,469.82
2011	95,595,764.19
2012	237,483,139.39
2013	141,655,804.55
2014	200,556,000.00
Total	719,815,804.61

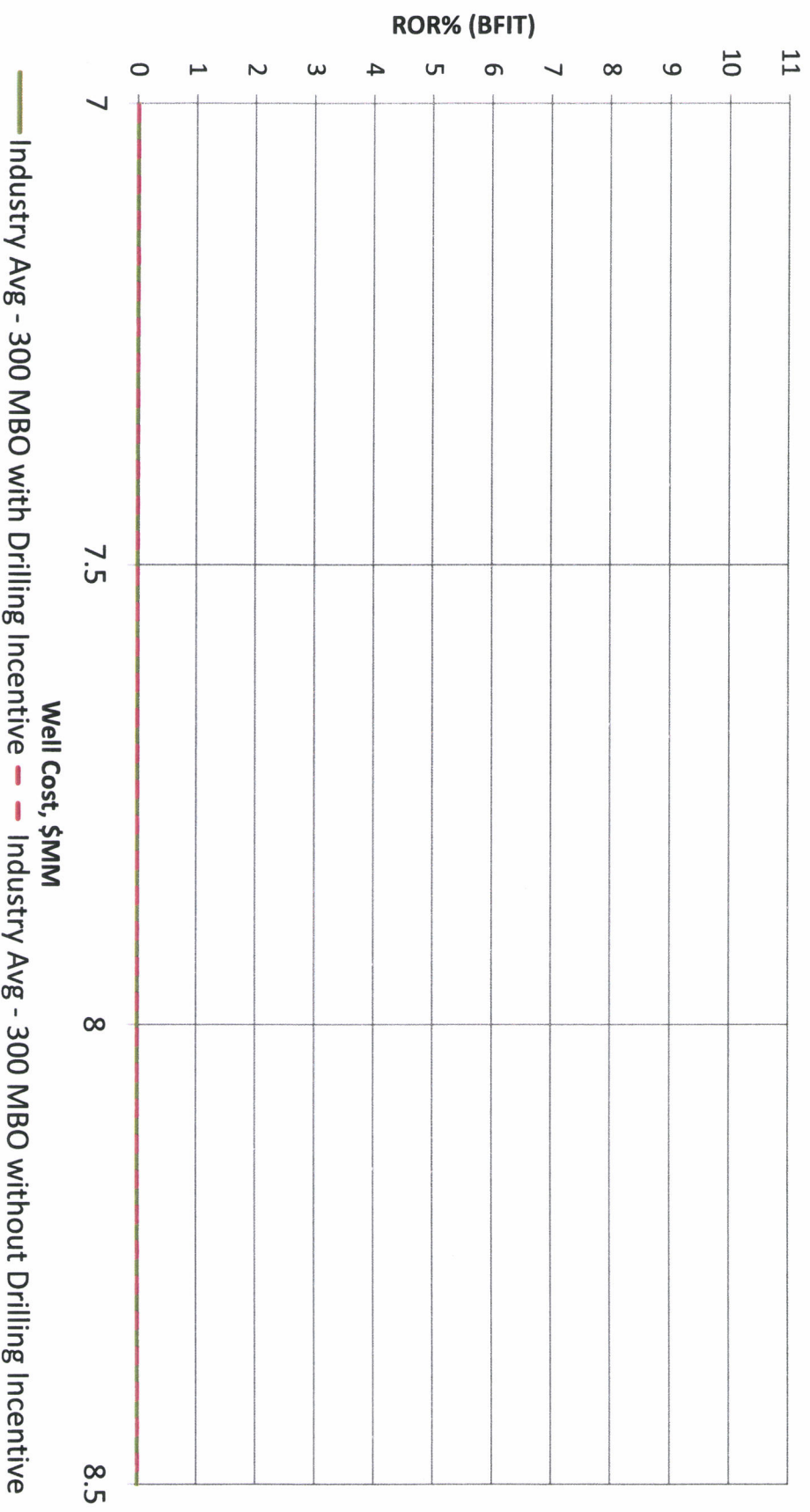
Bakken Pricing – Jan '95 – Feb '15

Historical WTI Crude Oil Prices and Estimated Bakken Wellhead Realized Prices (\$/BBL)

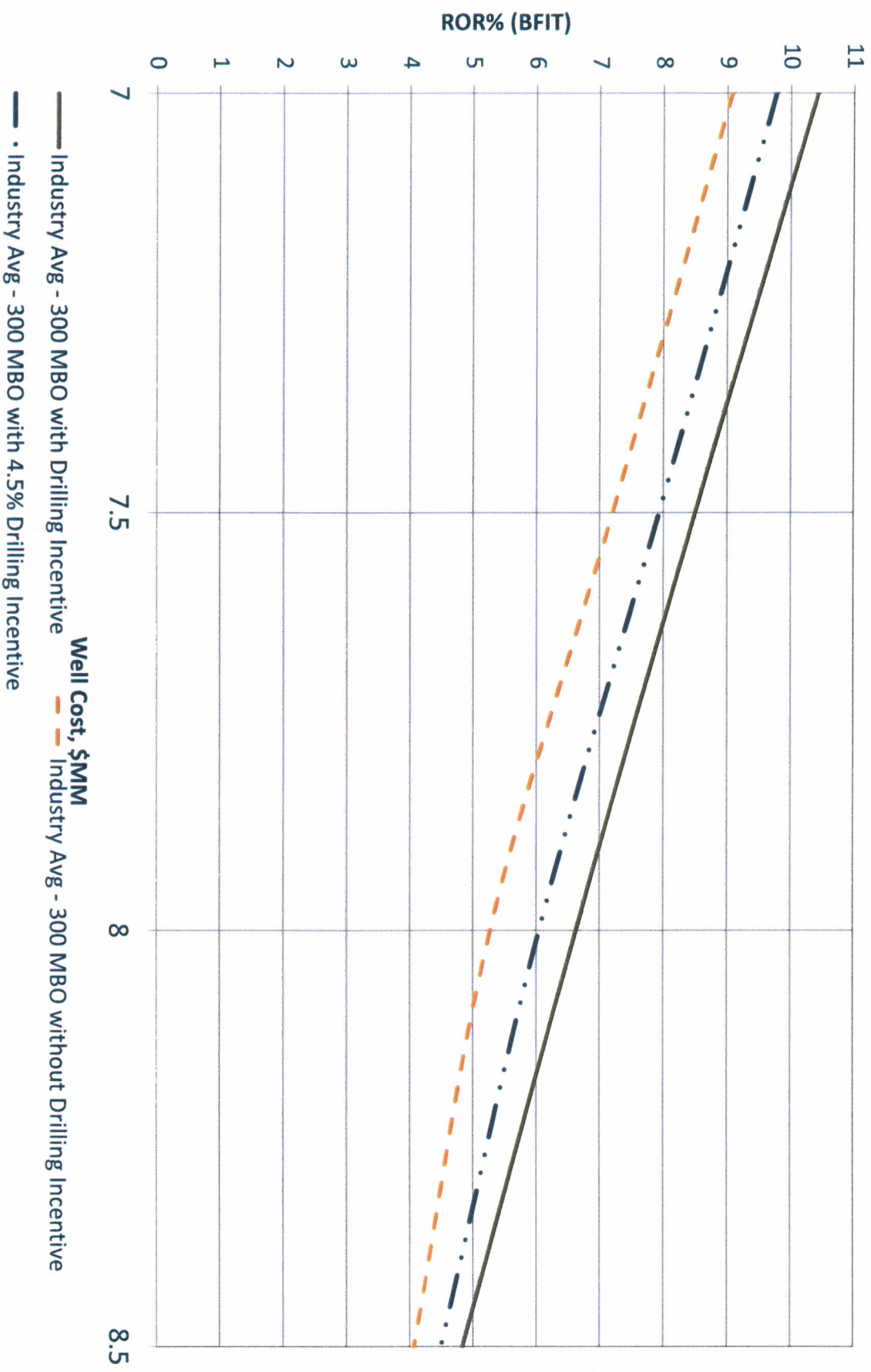


Year	WTI	Yearly Average
1995	\$ 18.40	
1996	\$ 22.01	
1997	\$ 20.61	
1998	\$ 14.43	
1999	\$ 19.24	
2000	\$ 30.20	
2001	\$ 25.90	
2002	\$ 26.08	
2003	\$ 31.04	
2004	\$ 41.40	
2005	\$ 56.56	
2006	\$ 66.22	
2007	\$ 72.31	
2008	\$ 99.65	
2009	\$ 61.80	
2010	\$ 79.53	
2011	\$ 95.12	
2012	\$ 94.20	
2013	\$ 97.98	
2014	\$ 93.00	
2015-1M	\$ 49.89	

Montana Drilling Incentive Sensitivity, \$50-WTI Oil (\$40-wellhead)

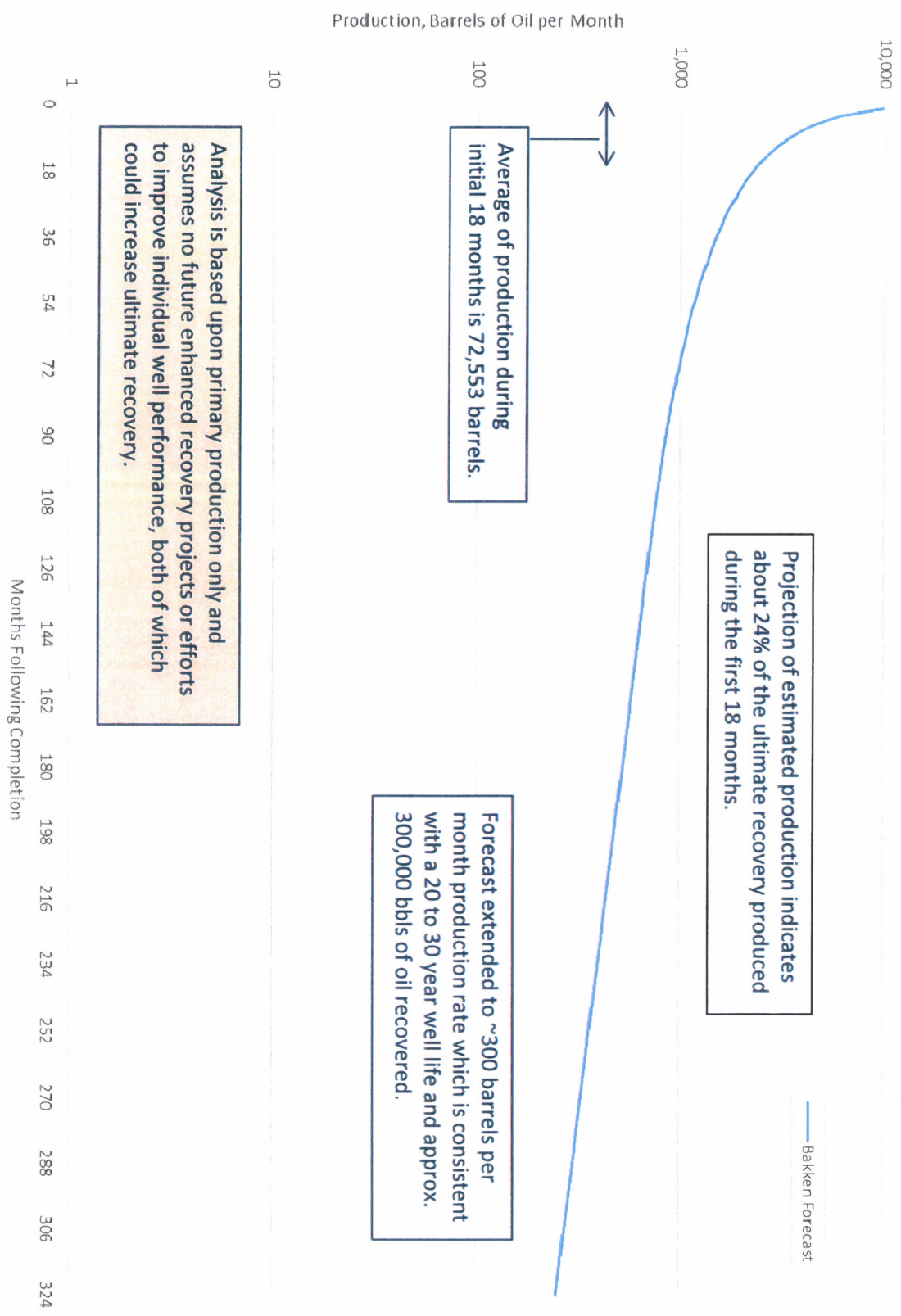


Montana Drilling Incentive Sensitivity, \$80-WTI Oil (\$70-wellhead)



Average Montana Bakken Performance

Industry Average Montana Bakken Well Production Forecast



Conclusions

- Finding and producing oil in Montana is hard work requires large capital investment and returns are not stellar – as evidenced by the declining level of activity – and this is not just a current phenomenon as the result of current low oil prices. The Incentive was put in place to encourage activity – HB would take away a significant portion of that Incentive and will have a direct impact on the number of wells drilled in the State
- Montana's oil and gas industry provides over 15,600 direct and indirect jobs with a total economic impact of \$2.3 Billion or nearly 6% of the total State GDP
- One additional well over its life time based on average production increases Montana gross output by \$9 million, adds \$3.6 million to Montana's GDP, supports \$1.5 million in wages and supports 33 additional jobs.
- Ongoing efforts in existing Fields/discovered Resource Plays are marginally economic
- Without continued Exploration efforts new Fields/Resources will not be discovered or developed
- The 9% incentive for the 1st 12 / 18 months will not by itself drive E&P activity – it's the resource – but you have to drill exploration wells to find the new resources
- The 9% incentive is material when considering where to deploy capital to new plays as well as in individual well economics in existing projects
- Reports of Montana Taxpayers "losing" \$800,000 for every well drilled is incorrect and irresponsible